



May 30, 2008

[REDACTED]
[REDACTED]
Gilbert, AZ 85297

RE: Account #: 10000 [REDACTED]
Customers: [REDACTED]
Collateral: [REDACTED] Gilbert, AZ 85279

You have informed Chase that you would like to sell the reference property for an amount that is not sufficient to pay the Loan in full. In connection with the sale, you have requested that Chase release the lien (the "Lien") on the Property which secures the Loan. Chase agrees to do so, subject to all of the following conditions:

1. Payment to Chase of certified funds of not less than \$1000.00
(See attached approval letter)
2. Receipt by Chase at (1820 E. Sky Harbor Cir. South Ste. 200, Phoenix, AZ 85034) of a signed copy of this letter whereby you promise to pay to Chase, its successors or assigns, the sum of \$39,300 payable at \$655.00 per month for 60 months at a fixed interest rate of 0.00% beginning 7/31/2008. Unless Chase notifies you to send payments to a different address, all payments shall reference your loan number and be mailed to:

Chase Home Finance
National Payment Center
P. O. Box 18223
Columbus, OH 43218-2223

3. Receipt of a certified copy of the HUD Closing Statement in connection with the sale of the Property to [REDACTED] pursuant to a purchase/sale contract in the amount of \$675,000.00. If the HUD Closing Statement shows that you will receive any proceeds, whether cash, notes, goods, etc., those proceeds must be paid to Chase in addition to the amount set forth in item 1 above.

Chase's agreement to release the Lien is valid only in connection with the Purchase Contract.

Time is of the essence. If all of the conditions set forth above have not been satisfied by 5/30/2008, Chase's offer to release the Lien for less than the full amount due on the Loan is null and void without further notice to you.

Sincerely,

Ryan Niemoller
Home Equity Loss Mitigation
1-877-458-1281 [REDACTED]